

Abbreviations

The use of abbreviations is limited to those that are commonly used or known internationally.

AAA	Anti-Academies Alliance
AAM	Aberdeen Asset Management
ADB	African Development Bank
ADB	Asian Development Bank
AEI	American Enterprise Institute
AES	Alternative Economic Strategy
AFSCME	American Federation of State, County and Municipal Employees
AIG	American International Group
ALEC	American Legislative Exchange Council
ALMO	Arms Length Management Organisation
APEC	Asia-Pacific Economic Cooperation
APPG	All Party Parliamentary Group
AR	Annual Report
ATTAC	Association for the Taxation of financial Transactions and Aid to Citizens
BAA	British Airports Authority
BBC	British Broadcasting Corporation
BBGI	Bilfinger Berger Global Infrastructure
BEIF	Barclays European Infrastructure Fund
BID	Business Improvement District
BIIF	Barclays Integrated Infrastructure Fund
BOT	Build Operate Transfer
BOOT	Build Own Operate Transfer
BRICS	Brazil, Russia, India, China and South Africa
BSF	Building Schools for the Future
BT	British Telecom
CBI	Confederation of British Industry
CBO	Congressional Budget Office
CCA	Corrections Corporation of America
CEO	Center for Employment Opportunities
CETA	Canada European Comprehensive Economic and Trade Agreement
CIHL	Consolidated Investment Holdings Limited
CIPFA	Chartered Institute for Public Finance and Accountancy (UK)
CMO	Charter-school Management Organisations
Co.	Company
CPC	Child Parent Center
CPS	Centre for Public Services
CQC	Care Quality Commission
CRA	Community Reinvestment Act (US)
CRC	Community Resource Centre
CRS	Common Reporting Standard
CSO	Civil Society Organisation
CSR	Corporate Social Responsibility
CTU	Chicago Teachers Union
CUPE	Canadian Union of Public Employees
DBFO	Design, Build, Finance and Operate
DCH	Defend Council Housing
DCLG	Department for Communities & Local Government (UK)

DFID	Department for International Development (UK)
DfE	Department for Education (UK)
DfT	Department for Transport (UK)
DH	Department of Health (UK)
DIB	Development Impact Bond
DIF	Dutch Infrastructure Fund
DLR	Docklands Light Railway
DoD	Department of Defense (US)
DoE	Department of the Environment
DWP	Department for Work and Pensions (UK)
EBRD	European Bank for Reconstruction & Development
ECB	European Central Bank
EFSF	European Financial Stability Facility
EFSI	European Fund for Strategic Investments
EIB	European Investment Bank
EITC	Earned Income Tax Credit
EMO	Education Management Organisations
EPSU	European Public Service Unions
EPEC	European PPP Expertise Centre
EPI	Economic Policy Institute
EPSN	European Social Policy Network
ERSA	Employment Related Services Association
ESA	European System of Accounts
ESOP	Employee Share Ownership Plan
ESSU	European Services Strategy Unit
ETIC	Earned Income Tax Credit
ETUC	European Trade Union Confederation
ETUI	European Trade Union Institute
EU	European Union
FCO	Foreign and Commonwealth Office
FDI	Foreign Direct Investment
FE	Further Education
FHA	Federal Highways Administration
FOI	Freedom of Information
FTA	Free Trade Agreement
FTE	Full Time Equivalent
FTT	Financial Transaction Tax
G7	Group of highly industrialised countries
G20	Group of 20 Industrial and Emerging-Market Countries
GAAP	Generally Accepted Accounting Principles
GAO	Government Accountability Office
GATS	General Agreement for Trade in Services
GDP	Gross Domestic Product
GCP	Gravis Capital Partners
GLL	Greenwich Leisure Ltd
GNP	Gross National Product
GP	General Practitioner
GSL	Global Solutions Limited
GVA	Gross Value Added
HBOS	Halifax Bank of Scotland
HEFCE	Higher Education Funding Council for England
HICL	HICL Infrastructure Company Limited
HMO	Health Maintenance Organisation
HMP	Her Majesty's Prison
HMRC	HM Revenue and Customs
HRA	Housing Revenue Account

HQ	Headquarters
HSBC	Hongkong and Shanghai Banking Corporation
IBM	International Business Machines
IBRD	International Bank for Reconstruction and Development
ICB	Independent Commission on Banking
ICT	Information and Communications Technology
IDB	Inter-American Development Bank
IEA	International Energy Agency
IEG	Independent Evaluation Group (World Bank)
IFC	International Finance Corporation
IFRS	International Financial Reporting Standards
I2	Infrastructure Investors
ILO	International Labour Organisation
IMF	International Monetary Fund
Inc.	Incorporated
INPP	International Public Partnerships
IPPR	Institute for Public Policy Research
IRR	Internal Rate of Return
ISDS	Investor-State Dispute Settlement
ISTC	Independent Sector Treatment Centre
JLIF	John Laing Infrastructure Fund
JVC	Joint Venture Company
LABV	Local Asset Backed Vehicle
LATC	Local Authority Trading Company
LEP	Local Education Partnership and Local Enterprise Partnership
LGA	Local Government Association (UK)
LIFT	Local Improvement Finance Trust
LP	Limited Partnership
LLP	Limited Liability Partnership
LSE	London Stock Exchange
LSVT	Large Scale Voluntary Transfer
Ltd	Limited
MBC	Metropolitan Borough Council
MBS	Mortgage-Backed Security
MDG	Millennium Development Goal
MIGA	Multilateral Investment Guarantee Agency
MoD	Ministry of Defence
MRSA	Methicillin-resistant Staphylococcus aureus
NAFTA	North American Free Trade Agreement
NAMA	National Asset Management Agency
NAO	National Audit Office
NASUWT	National Association of Schoolmasters Union of Women Teachers
NATS	National Air Traffic Services
NCIA	National Coalition for Independent Action
NESTA	National Endowment for Science, Technology and the Arts
NGO	Non-Governmental Organisation
NLGN	New Local Government Network
NHS	National Health Service
NOMS	National Offender Management Service
NPD	Non-Profit Distributing
NPDO	Non-Profit Distribution Organisation
NPPF	National Planning Policy Framework
NPV	Net Present Value
NSW	New South Wales
NUPGE	National Union of Public and General Employees
NUT	National Union of Teachers
NVQ	National Vocational Qualification

NZ	New Zealand
OBC	Outline Business Case
OCS	Office for Civil Society
ODA	Official Development Assistance
OECD	Organisation for Economic Co-operation and Development
OFSTED	Office for Standards in Education
OFT	Office of Fair Trading
OGC	Office of Government Commerce
OJEU	Official Journal of the European Union
OMERS	Ontario Municipal Employees Retirement System
ONS	Office for National Statistics
OPM	Office for Personnel Management
P4P	Payment-for-Performance
P4R	Programme for Results
PAC	Public Accounts Committee
PbR	Payment by Results
PCS	Public and Commercial Services Union
PCT	Primary Care Trust
PEAT	Patient Environment Action Team
PFI	Private Finance Initiative
PF2	Private Finance 2 (UK)
PFS	Pay-For-Success (US)
PfS	Partnerships for Schools
PLC	Public Listed Company
PPIAF	Public Private Infrastructure Advisory Facility
PPP	Public Private Partnership
PRGF	Poverty Reduction and Growth Facility
PSA	Public Services Alliance
PSI	Public Services International
PSiiP	Public Service innovation and improvement Plan
PSC	Public Sector Comparator
PwC	PricewaterhouseCoopers
P3	Public Private Partnership
QE	Quantitative Easing
R&D	research and development
RAB	Regulated Asset Base
RAD	Rental Assistance Demonstration (US)
RBS	Royal Bank of Scotland
RDA	Regional Development Agency
REIT	Real Estate Investment Trusts
RIA	Regulatory Impact Assessment
RNS	Regulatory News Service
ROSCO	Rolling Stock Company
SAP	Systems Applications and Products
SBB	Social Benefit Bond
SCAT	Services to Community Action and Tenants
SDG	Sustainable Development Goal
SEC	Securities and Exchange Commission (US)
SIB	Social Impact Bond
SIF	Social Investment Fund
SME	Small and Medium-sized Enterprise
SMIF	Secondary Market Infrastructure Fund
SOCITM	Society of Information Technology Management
SPC	Special Purpose Company
SPV	Special Purpose Vehicle
SRI	Socially Responsible Investment
SSP	Strategic Service-delivery Partnership

SWF	Sovereign Wealth Fund
TARP	Troubled Asset Relief Program
TfL	Transport for London
TIF	Tax Increment Financing
TIFIA	Transportation Infrastructure Finance and Innovation Act
TISA	Trade In Services Agreement
TPP	Trans-Pacific Partnership
TRIPs	Trade-Related Aspects of Intellectual Property Rights
TTIP	Transatlantic Trade and Investment Partnership
TUC	Trade Union Congress
TUPE	Transfer of Undertakings (Protection of Employment) Regulations 1981
UBI	Universal Basic Income
UBS	Union Bank of Switzerland
UCU	University and College Union
UK	United Kingdom
US	United States
VfM	Value for Money
UHI	Universal Health Insurance
UK	United Kingdom
UME	United Medical Enterprises
UN	United Nations
UNCTAD	United Nations Conference on Trade and Development
UNDP	United Nations Development Programme
UNECE	United Nations Economic Commission for Europe
UNEP	United Nations Environment Programme
UPP	University Partnerships Programme
URC	Urban Renewal Company
UNESCO	United Nations Educational, Scientific and Cultural Organisation
US	United States
VAT	Value Added Tax
VCT	Venture Capital Trust
VFM	Value For Money
VSG	Voluntary Service Groups
WB	World Bank
WEF	World Economic Forum
WHO	World Health Organisation
WTC	Working Tax Credit
WTO	World Trade Organisation