

Appendix 5

Global PPP equity transactions 1998-2012*

Owner	Asset	No of PPP	Sold to	% share stake sold	Price paid	Profit /loss m	Source
Republic of Ireland							
2010							
National Toll Roads Limited (NTR plc)	East Link Toll Bridge, Dublin	2	Dutch Infrastructure Fund II	n/a	50.0	n/a	NTR Press 30/09/2010
	Dundalk Western bypass			n/a			
National Toll Roads Limited (NTR plc)	North-Link (Dundalk),	3	Egis Projects (France)	n/a	n/a	n/a	NTR Press 30/09/2010
	South-Link (Waterford)						
	Mid-Link (Portlaoise)						
2007							
1/2007 Hochtief PPP Schools Capital Ltd	Cork School of Music	1	Hochtief joint venture with PFI Infrastructure Company	49.0	n/a	n/a	Hochtief AR 2007 p31
							PFI Infrastructure Co. RNS 18/01/2007
							PFI Infrastructure Co. Interim 07/03/2007
National Toll Roads (NTR plc)	West-Link Toll	1	Government's National Roads Authority	100.0	488.0	n/a	NTR Press 06/06/2007
2006							
Jarvis plc	Grouped Schools Pilot PPP Project	1	Secondary Market Infrastructure Fund and Barclays Bank	n/a	n/a	n/a	SMIF.com accessed 08/06/2006
2/5/2006 Lend Lease Corporation & Bank of Scotland	Cork Maritime College	1	Lend Lease joint venture with Bank of Scotland	50/50 equalisation of equity in project	n/a	n/a	Lend Lease Corporation Press 04/05/2006
							Lend Lease Corporation AR 2006 p26
n/a	5 schools	1	Hochtief PPP Solutions	50.0	n/a	n/a	Hochtief AR 2006 p24
Continental Europe							
2012							
Skanska	Finland: E18 highway – Muuria to Lohjanharju	1	50%/50% between Skanska pension fund: Trean Allmanna Pensionsstiftelse and Skanska Norway pension trust	n/a	19.0	n/a	Skanska Press 30/11/2012
John Laing	Netherlands: Kromhout Barracks	1	John Laing Infrastructure Fund	40.0	24.2	n/a	JLIF Press 11/10/2012
ACS Group	Spain: M-511 and M-502 in Madrid region (Ruta de los Pantanos)	1	GlobalVia	33.3 (now has 100.0)	n/a	n/a	GlobalVia Press 30/10/2012
Atlantia	Italy: Autostrada Torino-Savona	1	Sias Group	99.98	223.0	n/a	INFRAPPP 01/10/2012 Atlantia Press 28/09/2012
Skanska	Norway: Soreide School, Bergen	1	Oslo Pensjonsforsikring AS	100.0	29.7	n/a	Skanska Press 21/09/2012
Sacyr Vallehermoso	Spain: Autovia del Arlanzon, A-1 Motorway	1	Marguerite Fund	45.0	24.5	n/a	INFRAPPP 04/07/2012 Infrastructure Investor 04/07/2012
Burgers Ergon	Netherlands: Dutch Ministry of Finance project	1	DIF	Inc stake to 94.0	n/a	n/a	Infrastructure Investor 27/04/2012
Bilfinger Berger	Germany: Unna Administration Centre	1	Bilfinger Berger Infrastructure Fund	90.0	n/a	n/a	Bilfinger Berger RNS 3299A, 29

PPP Wealth Machine: UK and Global trends in trading project ownership

							March 2012
Bilfinger Berger	Germany: Burg Prison	1	Bilfinger Berger Infrastructure Fund	90.0	n/a	n/a	Bilfinger Berger RNS 3877N, 28/09/2012
Plexy Ltd	Russia: M10 Moscow-Saint Petersburg toll highway – North-West Concession Company (Vinci has remaining 50.0%)	1	Mostotrest (Marc O'Polo Investments (38.6%) Transingroup Asset Management (27.1%))	50.0	193.0	n/a	INFRAPP 15/11/2012 CEE Bankwatch 2011 (see references)
2011							
n/a	Netherlands: HSL Zuid – High Speed Rail PPP project.	1	HICL Infrastructure Company	5.5	11.6	n/a	HICL RNS 15/03/2011
Atlantia S.p.A.	Italy: Strada dei Parchi S.p.A – A24 Rome–Teramo and A25 Torano-Pecara	1	Toto S.p.A.	60.0	89.0	n/a	Atlantia Press 03/01/2011 & 30/05/2011
EIFFAGE	France: Prisons in Roanne, Lyon, Nancy and Beziers,	4	DG Infra Yield (GMIV and Dexia)	80.1	n/a	n/a	DG Infra News 13/12/2011
Ballast Nedham	Netherlands: Kromhout Barracks, Utrecht	3	Benelux Secondary PPP Fund 1 (DG Infra Yield 80% and Ballast Nedham 20%)	n/a	n/a	n/a	DG Infra Yield News 12/09/2011
	DUO2 offices for Information management						
	Dutch Tax Administration, Groningen and buildings for several government departments						
Struckton (Oranjewoud N.V.)	Netherlands Kromhout Barracks in Utrecht	6	Dutch Infrastructure Fund (transfer of 80% of Struckton's holdings)	30.0	n/a	n/a	Struckton News 27/10/2011
	Regional Tax Office in Groningen						
	Montaigne Lyceum in The Hague						
	Ministry of Finance office, The Hague						
	Harnaschpolder-Houtrust wastewater purification system in Den Hoom and Scheveningen						
	Maasvlakte-Vaanplein section of A15 motorway						
Municipalities of Padua and Vicenza	Italy: Autostrada Brescia Verona Vicenza Padova SpA	1	Fondi Italiani per le infrastrutture (F2i)	7.4	64.8	n/a	F2i News 17/11/2011
BAM	No details of 3 projects (EU)	3	PGGM/BAM joint venture 80/20 interest	€45.0	10.0	n/a	BAM/PGGM Press 08/12/2011
Atlantia S.p.A.	Italy: Autostrada Tirrenica	1	Banca Monte Paschi di Siena, Holcoa SpA, Vianco SpA & Autostrada Ligure Toscana SpA	69.1	67.7	50.0	Atlantia Press 28/11/2011
2010							
Atlantia S.p.A.	Portugal: A8 Autoestradas do Oeste SA	1	Lena SGPS and Lena Engeharia e Construcoes SA	25.0	26.1	n/a	Atlantia Press 28/02/2010
Skanska	Norway: Orkdalsvegen E39 PPP road,	1	Skanska Tean Allman Pensionsstiftelse	50.0	18.1	10.7	Project Finance, March 2010 Skanska Press 25/02/2010
Banesto bank	Spain: Soller Tunnel, Palma-Soller, Majorca	1	Globalvia	32.7	n/a	n/a	Globalvia Press 16/09/2011
Funds managed by Eliot Management Corp & Sandell	France: Autoroutes Paris-Rhin-Rhone (APPR)	1	Effiage and Macquarie Atlas Roads JVC	13.7	854.0	n/a	Infrastructure Investor 17/06/2010

PPP Wealth Machine: UK and Global trends in trading project ownership

Asset Management							
Cintra (Spain)	Spain: Autopista Trados 45, M-45 highway, Madrid	1	Albertis and Finavias (AXA Private Equity)	50.0	67.0	n/a	Cintra Press 21/07/2010
Global Via, Caja Navarra and nEC	Spain: Autovia del Camino	1	RREEF (Deutsche Bank)	80.0	n/a	n/a	Infrastructure Investor 21/07/2010
Sacyr Vallehermoso	Spain: 2 shadow toll roads & 2 interchanges Autovia del Noroeste (Aunor)	4	Eiser Infrastructure fund	49.0	61.0	n/a	Sacyr RNS 13/05/2010
	Autovia del Turia			49.0			
	Moncloa (Itemosa)			n/a			
	Plaza Eliptica			n/a			
BAM Deutschland AG	Germany: Pforzheim Schools PPP	1	International Public Partnerships	97.0 (now has 98%)	1.0	n/a	INPP RNS 14/05/2010
John Laing Group	Finland: E18 road	1	John Laing Infrastructure Fund	100.0	19.1	n/a	JLIF News 21/12/2010
2009							
Bovis Lend Lease Corporation	Italy: Brescia Hospital	1	International Public Partnerships	13.0 (now 37%)	1.0	n/a	INPP RNS 31/07/2009
Babcock Brown	Belgium: Diabolo rail project, Brussels,	1	International Public Partnerships	10.0 (now 75.0)	3.0	n/a	INPP RNS 13/10/2009
Citi Infrastructure	Spain: Toll road AP-68 Zaragoza-Bilbao	1	Albertis Infraestructuras SA	50.0	n/a	n/a	Albertis Press 26/06/2009
Citi infrastructure	Portugal: Autoestradas do Atlantico (A-8 Sur, A-8 Norte, A-15)	4	Atlantia S.p.A.	n/a	n/a	n/a	Sacyr Press 01/12/2008
	Via Litoral (ER-101)						
	Puente Vasco do Gama						
	Puente 25 de Abril						
Itinere Infraestructuras SA	Spain: Autopista Madrid Levante (AP-36)	9	Sacyr Vallehermoso (part of sale agreement with Citi Infrastructure)	40.0	478.3	n/a	Sacyr Press 01/12/2008
	Autopista Madrid Sur (R-4)			35.0			
	Madrid access (R-3) and R-5)			25.0			
	Madrid access (R-5)			25.0			
	Aunor (C-415)			100.0			
	Viaistor (AS-2)			70.0			
	Pamasa (C-715)			35.0			
	Turia (CV-35)			89.0			
	Eresma (CL-601)			73.0			
2008							
Sacyr Vallehermoso	Itinere Infraestructuras SA. Includes projects in Spain, Portugal, Ireland, Chile and Brazil	30	Citi Infrastructure	51.7	7,887.0	n/a	Citi Alt Invest 01/12/2008 Sacyr Press 01/12/2008 Itinere AR 2009 p7-10
Macquarie Infrastructure Group	Portugal: Lusoponte, two toll bridges in Lisbon	1	Mota-Engil Concessoes de Transporte (Mota) and Vinci	30.6	112.0	(15% IRR)	Macquarie RNS 30/09/2008
Acciona Infrastructure	Spain: Concesiones de Madrid SA, M45 bypass	5	Globalvia (FCC Construccion and Corporacion and Bankia joint venture)	33.3	101.3	n/a	Acciona Press 02/09/2008
	Ruta de ls Pantanos SA toll road Brunete-M40			25.0			
	Transportes Ferroviarios de Madrid Metro line 9 Vicalvaro-Arganda			12.18			
	Tranvia de Paria light			42.5			

PPP Wealth Machine: UK and Global trends in trading project ownership

	rail, Madrid						
	Tunel D'Envalira, Spain-Andorra			40.0			
Atlantia S.p.A	Italy: A22 Brenner-Modena	2	Compagnia di Investimenti e Sviluppo SpA	5.51	80.0	18.3	Atlantia Press 2008 Financial Statement
	Autovie Venete - A4 Venice-Trieste, A23 Palmanova-Udine South, and A28 Portogruaro-Pordenone-Conegliano			4.29			
Babcock & Brown	Italy: Bresica Hospital	2	Babcock & Brown	24.0	n/a	n/a	BBPP RNS 2530T
	Belgium: Diabolo Rail Link		Public Partnerships	27.5			28/04/2008
2007							
Atlantia S.p.A	Italy: Brescia-Milan: Autostrade Lombarde	2	Intesa Sanpaolo S.p.A.	35.5	41.0	4.6	Atlantia Press 02/04/2007
	Societa di Prgetto Bre.Be.Mi. S.p.A.			1.0			
2006							
HSBC	Netherlands: HSL Zuid high speed rail link	1	HSBC Infrastructure Company Limited (HICL) flotation	24.5	n/a	n/a	HICL Prospectus 2006
							HICL AR 2007
2005							
Grupo Santander	Spain: Autopistas del Atlantico (Audasa)	4	Itinere	20.0	n/a	n/a	http://www.grupoitinerere.com (accessed 20/10/2012)
	Autopista Astur Leonesa (Aucalsa)						
	Autoestradas de Galicia						
	Autopistas de Navarra (Audenasa)						
2004							
Skanska and Intertoll	Poland: A1 Motorway	1	John Laing plc	30.0	11.5	n/a	Laing News 03/12/2004
2003							
Mowlem Construction (7%)	Sweden: Arlanda Express	1	Macquarie Infrastructure Group	7.0	n/a	2.8 loss	Mowlem AR 2003
Vattenfall (20%), Alstom (29%), NCC (44%)	Sweden: Arlanda Express	1	Macquarie Infrastructure Group	93.0	n/a	n/a	Sward 2008 (see references)
Canada							
2012							
Bilfinger Berger Project Infrastructure	Golden Ears Bridge	3	Bilfinger Berger Global Infrastructure	50.0	48.7	n/a	Bilfinger Berger Global Infra RNS 9947W 08/02/2012
	Kicking Horse Canyon Highway			50.0			
	North West Anthony Henday Drive, Alberta			50.0			
2011							
John Laing	Abbotsford Regional Hospital, British Columbia	1	John Laing Infrastructure Fund	20.0 (now 100.0)	n/a	n/a	JLIF News 11/11/2011
2010							
Macquaries Essential Assets Partnership	Sea-to-Sky Highway Improvement Project	2	Fiera Axiom Infrastructure, Regime de rentes du Mouvement Desjardins and Nova Scotia Pension Agency	100.0	n/a	n/a	Fiera Axiom Press 02/12/2010
	Anthony Henday Drive Southeast Leg Ring Road						
Bilfinger Berger	North West Anthony Henday Drive, Alberta	1	HICL Infrastructure Company	50.0	n/a	n/a	HICL RNS 11/11/2010
Intoll (Macquarie Group)	407 ETR Concession, Toronto expressway and Intoll Group, Australia	1	Canada Pension Plan Investment Board	30.0 and 100.0 Intoll	3,438.0	n/a	Intoll Scheme 14/10/2010 Intoll ASX Release 18/11/2010
Cintra (Ferrovia, Spain)	407 ETR Concession, Toronto expressway	1	Canada Pension Plan Investment	10.0	894.3	n/a	Ferrovia News 06/10/2010

PPP Wealth Machine: UK and Global trends in trading project ownership

Board							
2007							
Macquarie Group	Abbotsford Regional Hospital, British Columbia	1	John Laing	81.0 ABN AMRO retained 19.0	74.0	n/a	Laing Press 02/02/2007
Macquarie Group	Diamond Health Care Centre, Vancouver General hospital	1	John Laing	100.0 ABN AMRO retained 19.0	22.6	n/a	Laing Press 02/02/2007
ABN AMRO	Abbotsford Regional Hospital, British Columbia	1	John Laing	19.0	13.3	n/a	Laing Press 02/02/2007
2005							
ABN AMRO Bank NV (retained 19.0%)	Abbotsford Regional Hospital, British Columbia	1	Macquarie Group	81.0	n/a	n/a	Macquarie Bank Press, 28/12/2005
ABN AMRO Bank NV (retained 19.0%)	Diamond Health Care Centre, Vancouver General hospital	1	Macquarie Group	81.0	n/a	n/a	Macquarie Bank Press, 28/12/2005
2002							
Capital D'Amerique	Toronto 407 Express	1	Macquarie Infrastructure Group	18.4	495.0	Four times origin cost	Hrab 2004 (see references)
SNC-Lavalin	Toronto 407 Express	1	Cintra	26.0	178.2	Four times origin cost	SNC-Lavalin Press 19/03/2002
USA							
2012							
ACS Group	Interstate-595, Florida toll lanes, 17km	1	Teachers Insurance and Annuity Association-CREF	50.0	806.7	599.7	Project Finance, October 2011
Meridiam Infrastructure	North Tarrant Express, Dallas, Texas	2	APG Dutch pension fund	12.3	n/a	n/a	INFRA PPP 06/08/2012
	Lyndon B. Johnson Freeway, Texas			13.3			Project Finance August 2012
2010							
Macquarie Infrastructure Partners & Macquarie Infrastructure Group	South Bay Expressway – filed for bankruptcy under Chapter 11 of the Bankruptcy Code	1	Banks and Federal Govt via TIFIA loan (Transportation Infrastructure Finance and Innovation Act)	100.0	n/a	n/a	www.fhwa.dot.gov/ipd/project_profiles/ca_southbay.htm (accessed 22/10/2012) Macquarie Atlas Road ASX Release 23/03/2010
Macquarie Infrastructure Group	Indiana Toll Road	4	Macquarie Atlas Roads demerged from Macquarie Infrastructure Group and listed on Australian Stock Exchange	25.0	n/a	A\$ 226.0	Macquarie Group Press 30/10/2009
	Chicago Skyway			22.5			Macquarie Atlas Roads AR 2011
	South Bay Expressway			50.0			
	Dulles Greenway (TRIP II)			50.0			
2006							
Macquarie Infrastructure Group	Indiana Toll Road	4	Macquarie Infrastructure Partners, an unlisted infra fund – pension funds, insurance companies, foundations & wealthy individuals	25.0	824.6	n/a	MIG Management Report, half year, 31/12/2006
	Chicago Skyway			22.5			Macquarie Group Press 02/05/2007
	South Bay Expressway			50.0			
	Dulles Greenway (TRIP II)			50.0			
2005							
Shenandoah Group (86.7%) Kellogg Brown & Root (13.3%)	Dulles Greenway (TRIP II)	1	Macquarie Infrastructure Group	100.0	617.5	n/a	www.fhwa.dot.gov/ipd/project_profiles/va_dulles_greenway.htm (accessed 22/20/2012)
2003							
Autostrade	Dulles Greenway	1	Shenandoah Group	30.0	n/a	n/a	www.fhwa.dot.gov/

PPP Wealth Machine: UK and Global trends in trading project ownership

International	(TRIP II)						ipd/project_profiles/va_dulles_greenway.htm (accessed 22/20/2012)
Latin America							
2012							
OHL Group	Brazil: 9 toll roads, 3,200km, Autovias, Centrovias, Intervias, Vianorte, Autopista Fluminense, Autopista Fernao Dias, Autopista Regis Bittencourt, Autopista Litoral Sul, Autopista Planalto Sul	9	Abertis (51%) and Brookfield Infrastructure (49%) joint venture	60.0	1,700.0	n/a	Albertis Press 4/12/2012 Brookfield Press 06/08/2012
OHL Group	Chile: 3 toll roads Autopista Los Andes, Autopista del Sol, Autopista Los Libertadores	3	Albertis	n/a	204.0	n/a	Albertis Press 4/12/2012
Hochtief	Chile: Vespucio Norte Express toll highway, Santiago	1	Brookfield Asset Management	45.45	288.0	n/a	Hochtief Press 04/10/2012
Infraestructuras SDC Desarrollos Internacionales	Costa Rica: San Jose-Caldera mortorway (Autopistas del Sol S.A.)	1	GlobalVia	17.0	20.0	n/a	GlobalVia Press 02/11/2012
Atlantia S.p.A.	Chile: Grupo Constanera, operates Nororiente, Acceso Vial Amb, Vespucio Sur, Constanera Norte toll roads in Santiago and Litoral Central	5	Canada Pension Plan Investment Board	49.9	1,100.0	n/a	Atlantia Press 19/04/2012 CPPIB Press 19/04/2012 Project Finance April 2012
Sias	Chile: Autostrade Sud America – Grupo Constanera	5	Atlantia S.p.A	45.8	€565.2	n/a	Atlantia Press 28/06/2012 Project Finance April 2012
Mediobanca	Chile: Autostrade Sud America – Grupo Constanera	5	Atlantia S.p.A	8.5	€104.6	n/a	Atlantia Press 28/06/2012 Project Finance April 2012
Grupo Omega	Mexico: Barranca Larga-Ventanilla Toll Road, Oaxaca, Mexico	1	Empresas ICA	n/a	n/a	n/a	Infrastructure Investor 17/04/2012
Acciona Infrastructure	Mexico: Universidad Politecnica de San Luis Potosi	1	Macquarie Mexican Infrastructure Fund	100.0	46.3	n/a	Acciona Press 31/07/2012
PYCSA	Panama: Corredor Norte highway	1	Empresa Nacional de Autopista (ENA) Panama Government	100.0	650.0	n/a	Project Finance April 2012
2011							
Empresas ICA	Mexico: Queretaro-Irapuato toll road Irapuato-La Piedad toll road	2	West Highway Network (RCO) – 54.5% owned by Goldman Sachs	100.0	167.7	n/a	Empresas News 23/09/2011 Mexican Business Web 16/07/2012
Leao & Leao	Brazil: Tringulo do Sol, 442km Sao Paolo	1	Atlantia S.p.A.	10.0	€30.0	n/a	Atlantia Press 01/09/2011
				10.0	€30.4	n/a	Atlantia Press 14/09/2011
				10.0	€29.1	n/a	Atlantia Press 14/11/2011
Sacyr Concesiones	Chile: Concepcion-Cabrero highway Iquique Access highway	2	Falabella Group	49.0	231.3	n/a	Project Finance December 2011
Skanska	Chile: Autopistas de Antofagasta	1	Inversiones Infraestructura Dos S.A., Las Americas, PENTA	50.0	41.5	7.5	Skanska Press 09/09/2011
ACS	Chile: Tunel San Cristobal	2	Brookfield Infrastructure	50.0	290.8	n/a	Infrastructure Investor

PPP Wealth Machine: UK and Global trends in trading project ownership

	Vespucio Norte		Partners (Canada)	46.5			26/09/2011 Project Finance September 2011
Acciona	Chile: Vespucio South Motorway (Autopista Vespucio Sur)	2	Atlantia S.p.A.	50.0	305.0	n/a	Acciona Press 18/04/2011
	Central Coastal Road Network (Red Vial Litoral Central)			50.0			Atlantia Press 30/06/2011
Skanska	Chile: Autopista Central Highway	1	Alberta Investment Management Corporation (Canada)	50.0	790.0	350.0	Skanska Press 29/04/2011 InraAmericas 13/05/2011
2010							
Rpstec de Mexico	Mexico: 10 toll free highway stretches, Durango	1	Macquarie Mexican Infrastructure Fund	100.0	125.0	n/a	Macquarie MIF 20/12/2010
Mexican Govt (earlier taken control after long dispute with ICA)	Mexico: Tlaxcala-San Martin Texmelucan toll road	1	Pinfra (Promotora y Operadora de Infraestructura)	100.0	28.1	n/a	Project Finance November 2010
BRISA (Portugal)	Brazil: CCR toll roader operator with seven concessions	7	CCR controlling shareholders (6.0%) 10.35% privately sold via banks	16.35	1,318.2	845.5	BRISA Results 2010, 18/03/2011 BRISA Sale of CCR equity stake 23/06/2010
Sacyr Vallehermoso	Chile: Vallenar-Caldera	1	Fondo de las Americas	40.0	22.0	n/a	Infra News 18/05/2010
ICA	Panama: Corredor Sur highway	1	Empresa Nacional de Autopista (ENA) Panama Government	100.0	420.0	n/a	Project Finance March 2010
Leao & Leao Ltda	Brazil: Triangulo do Sol Auto-Estradas SA, 442km toll road Sao Paolo	1	Atlantia S.p.A	10.0	n/a	n/a	Atlantia Press 11/06/2010
2009							
Cintra Spain	Chile: Santiago Talca (100.0%)	5	ISA Group, Columbia	60.0	300.0	n/a	Ferrovia News 29/12/2009
	Talca Chillan (67.6%)						
	Chillan Collipulli (100.%)						
	Collipulli Temuco (100.0%)						
	Temuco Rio Bueno (75.0%)						
Citi Infrastructure	Chile: Toll roads Vespucio Sur, Nororiene, Santiago	3	Atlantia SpA (Italy) (formerly Autostrade)	n/a	€420.0	n/a	Lavca 06/06/2009
	Rio Bueno-Puerto Montt highway						
Itinere	Chile: Rutuas del Pacifico, North Chile Highway 5,	4	Albertis (Spain)	50.0	€605.0	n/a	Albertis Press 26/06/2009
	Autopista del Elqui – Los Vilos-La Serena			75.0			
	Rutas II and Operadora del Pacifico			50.0			
	Gestora de Autopistas SA – management of 4 toll roads			49.0			
2008							
Bancomext (Mexico)	Chile: SCADA toll road Santiago-Los Vilos	2	Globalvia (50/50 joint venture Fomento de Construcciones y Contratas (FCC) and Bankia.	100.0	553.0	n/a	Globalvia Press 03/06/2008
	SCADI toll road Concepcion-Chillan			100.0			
ACS Spain	Chile: Toll Roads – Autopista Central	2	Albertis (57.7%) & Santander Infrastructure Fund	48.0	€700.0	€600.0	ACS Press 04/01/2008
	Rutas del Pacifico			50.0			Reuters

PPP Wealth Machine: UK and Global trends in trading project ownership

			(42.3%)				04/01/2008
2007							
Skanska	Brazil: Ponte de Pedra hydroelectric power plant	1	Suez-Tractebel	50.0	85.0	45.0	Skanska Press 14/12/2007 Business Wire 14/12/2007
Impregilo	Brazil: Ponte de Pedra hydroelectric power plant	1	Suez-Tractebel	50.0	n/a	n/a	Skanska Press 14/12/2007 Business Wire 14/12/2007
Australia							
2012					A\$m		
Bilfinger Berger	Victoria Prisons	1	Bilfinger Berger Global Infrastructure Fund	100.0	55.0	n/a	BBGI RNS 5729Y 02/03/2012
Bilfinger Berger	Royal Women's Hospital, Melbourne	1	Bilfinger Berger Global Infrastructure Fund	100.0	30.0	n/a	BBGI RNS 7638X 21/02/2012
Plenary Group	Living Environment Accommodation Project (Leap 2) - 3,000 accommodation units, 14 defence bases	1	Palisade Investment Partners via Australia Social Infrastructure Fund (PASIF)	49.9	n/a	n/a	Infrastructure Investor 21/08/2012
2011							
Various shareholders	Eastlink toll road, Melbourne, CoonectEast Group	1	CP2 infrastructure investment: Funded by UK Universities Superannuation Scheme, APG Netherlands, National Pension Service Korea, Leader Investment Corp, China, Teachers Insurance & Annuity US	100.0	2,200.0	n/a	ConnectEast ASX 27/09/2011 Business Spectator 22/07/2011
Various shareholders Receivers appointed	River City Motorway, Brisbane (CLEM7 Tunnel and AirportLink)	1	Pending	100.0	Not applicable	Not applicable	PPB Advisory 01/09/2011 (administrators) Project finance March 2011
2010							
Brookfield Multiplex and Babcock & Brown	Long Bay Prison and Forensic Hospital, New South Wales	2	International Public Partnerships (now has 100.0 of each PPP)	50.0	n/a	n/a	INPP RNS 5977Y 24/12/2010
	Royal Melbourne Showgrounds			50.0			
Connector Motorways, (Leighton Holdings Ltd., Mirvac Group & Cheung Kong Infrastructure Holdings Ltd.	Lane Cove Tunnel	1	Transurban Group	100.0	630.5	n/a	Transurban ASX 9/8/2010 and 10/05/2010 Project Finance International 10/05/2010
Intoll Group (Macquarie)	Westlink M7, Sydney	1	Canada Pension Plan Investment Board	25.0 plus 100.0 Intoll	3,440.0	n/a	Intoll Scheme 14/10/2010 Intoll ASX Release 18/11/2010
FreightLink Pty Ltd	Adelaide to Darwin 1,400m railroad, concession to 2004-2054 but company went into receivership in November 2008	1	Genesee & Wyoming Inc (USA)	100.0	334.0	n/a	Genesee & Wyoming News 08/06/2010 Clayton Utz 16/03/2011
Queensland Investment Corporation (state pension fund)	Brisconnections AirportlinkM7 toll road	1	n/a	1.48	n/a	n/a	Form 604, Corporations Act 2001, QIC 23/04/2010
2009							
A\$1.2bn public	Brisconnections	1	Underwriters		n/a	n/a	Whitfield 2010

PPP Wealth Machine: UK and Global trends in trading project ownership

flotation in 2008 share price collapse, dumping and speculation	AirportlinkM7 toll road		Macquarie Bank Deutsche Bank end up largest shareholders with Queensland Investment Corp	45.6 35.4 9.98			p132-134 (see references)
2008							
Macquarie Infrastructure Group	Westlink M7	1	Western Sydney Road Group (50/50 joint venture MIG and Queensland Investment Corp)	50.0	805.0 (MIG received 402.5)	(25.9 return)	Macquarie RNS 01/12/2008 Transurban ASX 13/01/2009 rejects pre-emptive right to acquire MIG's stake
n/a	Equity shareholding in Transurban	1	Canada Pension Plan	10.0	659.0		Bloomberg 19/06/2008
Babcock & Brown	Orange and Associated Health Services, NSW	1	Babcock & Brown Public Partnerships	100.0	n/a	n/a	BBPP RNS 2530T 28/04/2008
2007							
Motor Traders Association of Australia	Airport Motorway Group - Eastern Distributor M1	1	Transurban Group	3.8	46.5	n/a	Transurban ASX 14/09/2007
Various shareholders	Sydney Roads Group: Eastern Distributor M1 (71.35%)	3	Transurban Group	100.0 of SRG	1,250.0	n/a	Transurban ASX 04/05/2007
	M4 motorway						Transurban merger document & ASX 14/12/2006
	M5 motorway (50.0%)						
CKI Lane Cove Holdings (Malaysia) Ltd	Lane Cove Tunnel, Sydney	1	Macquarie Bank	9.5	n/a	n/a	New South Wales Road Transport Authority 2007 p11 (see references)
Li Ka Shing (Overseas) Foundation	Lane Cove Tunnel, Sydney	1	Macquarie Bank	9.5	n/a	n/a	New South Wales Road Transport Authority 2007 p11
Receivers	Cross City Tunnel, Sydney	1	ABN AMRO (94%) and Leighton Holdings (6%)	100.0	590.0	n/a	TollRoads News 21/06/2007
Receivers appointed 30/11/2000	Airport Link Company, Sidney (A\$600m project b Transfield and Bouygues)	1	Westpac Essential Services (49.9%) and Capital Partners (51.1%)	100.0	n/a	n/a	Westpac Press 30/03/2007
2006							
Macquarie Infrastructure Group	Eastern Distributor,	3	Sidney Roads Group – Demerger from Macquarie	100.0	n/a	n/a	Macquarie Infrastructure Group 20/07/2006
	M4 motorway						
	M5 motorway						
n/a	Westlink M7	1	Macquarie Infrastructure Group	2.5	34.3	n/a	MIG Management Report, half year, 31/12/2006
Babcock & Brown	Long Bay Prison and Forensic Hospital, NSW	3	Babcock & Brown Public Partnerships (listing on London Stock Exchange)	50.0	(part of £187.0 flotation with 19 UK projects)	n/a	BBPP AR to 31/12/2006
	Royal Melbourne Showgrounds			50.0			BBPP Prospectus 2006
	RiverCity Motorway			4.86			
2005							
Various shareholders	Hills M2 motorway, Sidney	1	Transurban Group	91.9	2,070.0	n/a	Transurban Offer 15/04/2005
2004							
Various shareholders	Hills M2 motorway, Sidney	1	Transurban Group	8.1	96.0	n/a	Transurban ASX 19/04/2004
Transfield Infrastructure	Lane Cove Tunnel	1	CKI Lane Cove Holdings (Malaysia) Ltd (40.0%) and Li Ka Shing	5.07	n/a	n/a	New South Wales Road Transport Authority 2007

PPP Wealth Machine: UK and Global trends in trading project ownership

			(Overseas) Foundation (14.9%)				p11 (see references)
ABM Amro	Lane Cove Tunnel	1	CKI Lane Cove Holdings (Malaysia) Ltd (40.0%) and Li Ka Shing (Overseas) Foundation (14.9%)	28.61	n/a	n/a	New South Wales Road Transport Authority 2007 p11 (see references)
AMP Life	Lane Cove Tunnel	1	CKI Lane Cove Holdings (Malaysia) Ltd (40.0%) and Li Ka Shing (Overseas) Foundation (14.9%)	12.0	n/a	n/a	New South Wales Road Transport Authority 2007 p11 (see references)
Theiss Pty Ltd (Leighton)	Lane Cove Tunnel	1	CKI Lane Cove Holdings (Malaysia) Ltd (40.0%) and Li Ka Shing (Overseas) Foundation (14.9%)	4.6	n/a	n/a	New South Wales Road Transport Authority 2007 p11 (see references)
John Holland Pty Ltd (Leighton)	Lane Cove Tunnel	1	CKI Lane Cove Holdings (Malaysia) Ltd (40.0%) and Li Ka Shing (Overseas) Foundation (14.9%)	4.6	n/a	n/a	New South Wales Road Transport Authority 2007 p11 (see references)
AMP Life	Lane Cove Tunnel	1	Equisuper Pty Limited	0.88	n/a	n/a	New South Wales Road Transport Authority 2007 p11 (see references)
Group 4	Global Solutions Ltd (GSL) operates 2 prisons in Australia Mount Gambier, South Australia and Port Philip, Victoria	2	Englefield Capital and Electra Partners Europe	100.0	Part of £207.0 deal	n/a	Group 4 Falck RNS 26/05/2004 Group 4 Falck RNS 13/07/2004 Public Private Finance, June 2004
2003							
John Laing plc 2003	Adelaide Airport, Australia	1	Motor Trades of Australia Association Pension Fund	14.5	33.0	7.6	Laing Press 19/11/2003, Laing AR 2003 p32
John Laing plc 2003	Northern Territory Airports	1	Perpetual Investment Management	14.6	15.5	5.0	Laing Press 2003, 19/11/2003, Laing AR 2003 p32
2000							
State Wide Roads	M4 motorway	1	Macquarie Infrastructure	50.6	157.0	n/a	Macquarie M4 Toll Road Acquisition presentation 2000
1998							
n/a	Adelaide Airport Northern Territories Airport	2	John Laing plc	14.5	10.1	n/a	Laing AR 1998 p24,
Middle East							
2010							
Aecon (Canada)	Israel: Cross-Israel Highway, Dersch Eretz Highways	1	Israel Infrastructure Management	25.0	C\$ 77.8	n/a	Infrastructure Investor 20/07/2010
Africa							
2007							
Skanska	Mozambique: Maputo Harbour	1	Grindrod, South Africa	12.0	15.8	10.5	Business Wire 14/12/2007
Group 4	South Africa: Global Solutions Ltd (GSL) Prison	1	Englefield Capital and Electra Partners Europe	100.0	n/a	n/a	Group 4 Falck RNS 26/05/2004 Group 4 Falck RNS 13/07/2004 Public Private Finance, June

PPP Wealth Machine: UK and Global trends in trading project ownership

							2004
Asia					US\$		
2012							
Supreme Infrastructure India	India: 4 tolls roads	4	3i India Infrastructure Fund	49.0	61.0	n/a	Infrastructure Investor 31/01/2012 Project Finance January 2012
Ramky Infrastructure Ltd	India: Gwalior Bypass BOT Road Project, Madhya Pradesh	1	Era Infra Engineering Ltd	25.0	n/a	n/a	INFRA PPP 17/08/2012
Ashoka Buildcon	India: Toll roads – Jaora Nayagaon, Pimpalgaon Gonde, Belgaum Dharwad, Bhandara, Durg, Sambalpur Baragarh, Dhankuni Kharagpur	7	Ashoka Concessions - Macquarie SBI Infra Fund	n/a	150.0	n/a	Project Finance August 2012
Coastal Rod Corporation	Philippines: Manila-Cavite toll road	1	Thornhedge Equity Investments (US)	30.0	n/a	n/a	Philippine Daily Inquirer 18/04/2012
2011							
HCC Infrastructure Co. Ltd.	India: 6 road projects Nirmal BOT, Andhra Pradesh, Delhi Faridabad Elevated Expressway, Dhule-Palesner Highway, Baharampore-Farakka Highway, Farakka-Raiganj Highway, Raiganj-Dalkhola Highway	6	Xander Group	14.5	375.0	n/a	Xander Group & HCC Press 28/07/2011 Infrastructure Investor 03/10/2011 http://www.projectmonitor.com/ROADWAY/road-sector-has-evolved-positively-in-ppp-space
Natpac Graha Arthamas	Indonesia: Kertosono – Mojokerto, East Java toll road	1	Astratel Nusantara	95.0	88.0	n/a	Astra International Press 06/09/2011
2010							
Plus Expressways	Malaysia: 8 expressways	8	State owned UEM Group (51%) and Employees Provident Fund Board, state pension fund (49%)	100.0	7,460.0	n/a	UEM Group Bhd Press Release 09/11/2010

Source: European Services Strategy Unit PPP Database, 2012. * 11months to end November 2012.

Coding

- AR – Annual Report and Accounts
- ASX – Australian Stock Exchange
- IR – Interim Report
- RN – Regulatory Notice to Stock Exchange
- SEC 8K – US Securities & Exchange Commission 8K Filing
- Press – Press release issued by company

Also see Appendix 1: Methodology and design of the database